



General Assembly

January Session, 2009

Amendment

LCO No. 7827

SB0082307827SD0

Offered by:
SEN. PRAGUE, 19th Dist.

To: Subst. Senate Bill No. 823

File No. 289

Cal. No. 260

**"AN ACT CONCERNING REVISIONS TO THE INSURANCE
STATUTES."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective January 1, 2010*) (a) No group long-term
4 disability income protection coverage policy that is delivered, issued
5 for delivery, renewed, amended or continued in this state that contains
6 an offset for disability benefits received by the insured under the Social
7 Security Act, as amended from time to time, with respect to disabilities
8 that occur after such delivery, issuance for delivery, renewal,
9 amendment or continuance, shall include in such offset any disability
10 benefits received under the Social Security Act, as amended from time
11 to time, by any dependent child of the insured or received by such
12 insured on behalf of such dependent child.

13 (b) The provisions of this section shall not apply to any such policy
14 in force on January 1, 2010, that is subject to a rate guarantee until the
15 date such rate guarantee terminates.

16 Sec. 502. (NEW) (*Effective January 1, 2010*) (a) No individual long-
17 term disability income protection coverage policy that is delivered,
18 issued for delivery, renewed, amended or continued in this state that
19 contains an offset for disability benefits received by the insured under
20 the Social Security Act, as amended from time to time, with respect to
21 disabilities that occur after such delivery, issuance for delivery,
22 renewal, amendment or continuance, shall include in such offset any
23 disability benefits received under the Social Security Act, as amended
24 from time to time, by any dependent child of the insured or received
25 by such insured on behalf of such dependent child.

26 (b) The provisions of this section shall not apply to any such policy
27 in force on January 1, 2010, if the policy provides that the insurer shall
28 not change the policy's terms or premium rates."